

Code	TRC
Company name	Tay Ninh Rubber Joint Stock Company
Date	01/13/2017
Subject	Board Resolution No.43 _ Jan 13, 2017

Content:

Tay Ninh Rubber Joint Stock Company (TANIRUCO) announced Board Resolution No.43 dated January 13, 2017 as follows:

1. The Board of Directors approved the business performance in 2016:

- Exploitation output: 9,050 tons
- Processing output: 11,103 tons
- Selling output: 10,639 tons
- Inventory: 1,030 tons
- Average cost of exploited latex: VND27,450,000/ton
- Average cost of purchased latex: VND32,540,000/ton
- Average selling price of exploited latex: VND30,950,000 /ton
- Average selling price of purchased latex: VND32,710,000/ton
- Total revenue: VND401,511,790,000
- Profit before tax: VND77,433,590,000
- Budget payable: VND35,005,720,000

2. For the Tay Ninh Siem Riep Rubber Project in Cambodia:

- Garden care in 2012: 473.10 hectares
- Garden care in 2013: 2,363.99 hectares
- Garden care in 2014: 2,219.91 hectares
- Garden care in 2015: 1,292.81 hectares
- Garden care in 2016: 69.28 hectares

3. Business plan for 2017:

- Area of exploitation: 4,615.75 hectares
- Area of garden care: 2,029.84 hectares
- Area of new planting, replanting: 538.99 hectares
- Exploitation output: 8,800 tons

- Productivity: 1.91 ton/hectare/year
 - Processing output: 11,800 tons
 - Selling output: 10,960 tons
 - Average cost of exploited latex: VND29,000,000/ton
 - Average cost of purchased latex: VND36,305,000/ton
 - Average selling price of exploited latex: VND35,000,000 /ton
 - Average selling price of purchased latex: VND36,505,000/ton
 - Total revenue: VND469,654,471,000
 - Profit before tax: VND107,380,960,000
 - Budget payable: VND40,719,635,000
4. The Board of Directors suggested the dividend rate for 2016: 15%/charter capital (the previous rate by the general meeting: 10%/charter capital)
5. The Board of Directors approved to organize the general meeting on April 28, 2017.